

Table 1: Some indicators of external vulnerability

Indicators	2000	2001	2002	2003	2004	2005
Total Foreign Debt/GDP (%)	36.02	41.18	45.87	42.41	33.29	21.28
Net Foreign Debt/GDP (%)	28.41	31.92	35.88	29.79	22.43	12.69
Debt Service/GDP (%)	8.15	10.35	10.09	8.37	8.03	6.11
Debt Service/Exports (%)	89.08	90.64	76.80	58.07	50.32	41.14
Interest on Foreign Payments/GDP (%)	2.84	3.46	3.33	3.02	2.53	1.97
Current Transactions/GDP (%)	-4.02	-4.55	-1.66	0.82	1.94	1.78
International Reserves/ Total Foreign Debt (%)	15.22	17.08	17.95	22.94	26.29	31.75

Source: Bacen, *Boletim do Banco Central do Brasil*, several editions.