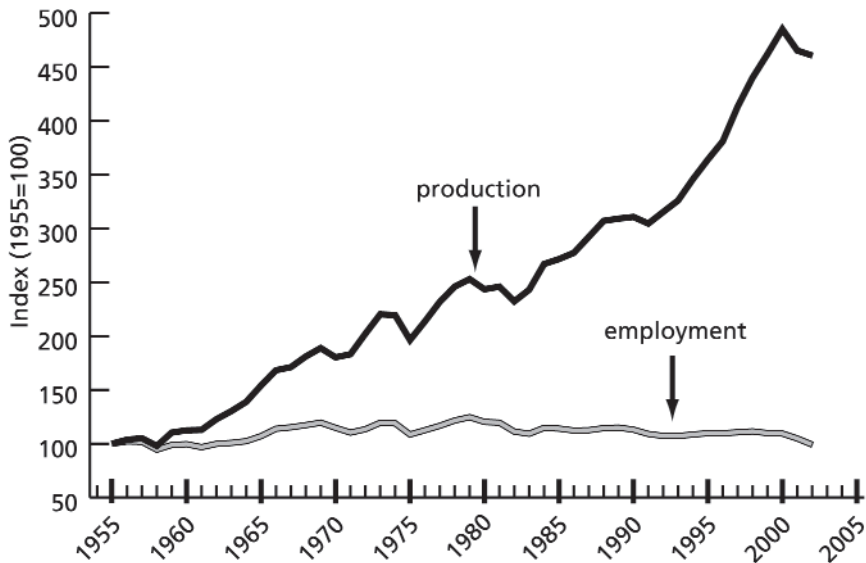


Chart 1: U.S. Manufacturing Production and Employment



Source: Data from table B-46 and B-51, *Economic Report of the President, 2003*.