

## **A Prizefighter for Capitalism**

Table 1

**CURRENT BALANCE OF PAYMENTS IN 1998**  
**WESTERN HEMISPHERE, EXCEPT THE UNITED STATES, CANADA, AND CUBA\***

*(Millions of U.S. Dollars)*

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1. Goods	<b>- 38,821</b>
2. Freight	<b>- 11,651</b>
3. Services (other than freight)	<b>- 3,088</b>
4. Investment Income	<b>- 54,294</b>
5. Other Income	<b>+957</b>
6. Current Transfers	<b>+17,219</b>
<b>TOTAL</b>	<b>- 89,678</b>

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\* In the IMF balance of payments accounts the United States and Canada are included under "Industrialized Countries." Cuba is not included in the accounts

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Source: IMF, *Balance of Payments Statistics Yearbook*, Part 2 (International Monetary Fund, 1999)

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